

**ST PETER'S WOODLANDS OLD SCHOLARS
ASSOCIATION INCORPORATED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2026**

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

	Note	2026 \$	2025 \$
RECEIPTS			
General Account	2	11,300	14,425
Life Membership Fund	3	930	2,045
Millington Bursary Fund	4	1,612	1,824
Sister Elaine Balfour Ogilvy	5	2,650	-
TOTAL RECEIPTS		16,492	18,294
PAYMENTS			
General Account	2	(11,207)	(24,509)
TOTAL PAYMENTS		(11,207)	(24,509)
OPERATING (LOSS) / SURPLUS		5,285	(6,215)
OPENING FUNDS AVAILABLE		5,285	134,829
CLOSING FUNDS AVAILABLE	8	133,899	128,614

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

BALANCE SHEET AS AT 30TH APRIL 2026

	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash at Bank	6	36,419	36,326
Investments	7	97,430	92,238
Trade Debtors		50	50
TOTAL ASSETS		133,899	128,614
TOTAL FUNDS AVAILABLE	8	133,899	128,614

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the association's members and governing rules. The Committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the association's members and governing rules. No applicable Accounting Standards, or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 1985 (SA).

The financial report is prepared, on a cash basis whereby items are brought into account as money is paid or received, from the records of the association.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Association is not subject to income tax under existing taxation law.

(b) Comparative Figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

	2026	2025
	\$	\$
NOTE 2 – GENERAL ACCOUNT RECEIPTS & PAYMENTS		
RECEIPTS		
Annual memberships+ Lifetime membership	11,300	13,800
Donations- General	-	450
Functions	-	77
Other Receipts	-	98
TOTAL OPERATING RECEIPTS	<u>11,300</u>	<u>14,425</u>
TOTAL RECEIPTS	<u>11,300</u>	<u>14,425</u>
PAYMENTS		
Function costs	(1974)	(944)
Admin and Audit	(7,751)	(14,327)
Donations	-	(4,500)
Museum Costs	-	-
Vouchers Awards	(745)	(625)
Other Payments	(737)	(4,113)
TOTAL OPERATING PAYMENTS	<u>(11,207)</u>	<u>(24,509)</u>
Less amounts transferred to other accounts	-	-
TOTAL PAYMENTS	<u>(11,207)</u>	<u>(24,509)</u>
TOTAL FUNDS SURPLUS (DEFICIT)	<u>93</u>	<u>(10,084)</u>

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

	2026	2025
	\$	\$
NOTE 3 – LIFE MEMBERSHIP FUND		
RECEIPTS & PAYMENTS		
RECEIPTS		
Interest – Term Deposit	930	2,045
TOTAL OPERATING RECEIPTS	<u>930</u>	<u>2,045</u>
TOTAL FUNDS SURPLUS (DEFICIT)	<u>930</u>	<u>2,045</u>
NOTE 4 – MILLINGTON BURSARY FUND		
RECEIPTS & PAYMENTS		
RECEIPTS		
Interest – Term Deposit	1,612	1,824
TOTAL RECEIPTS	<u>1,612</u>	<u>1,824</u>
TOTAL FUNDS SURPLUS	<u>1,612</u>	<u>1,824</u>
NOTE 5 – SISTER ELAINE BALFOUR OGILVY		
RECEIPTS & PAYMENTS		
RECEIPTS		
Interest – Term Deposit	2,650	-
TOTAL RECEIPTS	<u>2,650</u>	<u>-</u>
TOTAL FUNDS SURPLUS	<u>2,650</u>	<u>-</u>

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

	2026	2025
	\$	\$
NOTE 6 – CURRENT ASSETS		
CASH		
Accounts held with The ANZ Bank:		
- General Cheque Account	36,419	36,326
	<u>36,419</u>	<u>36,326</u>
NOTE 7 – CURRENT ASSETS		
INVESTMENTS		
Adelaide Bank Term Deposit		
- Millington Bursary Fund	41,917	40,305
ANZ Term Deposits		
- Life Membership Account	24,736	23,806
- Elaine Balfour Ogilvy Account	30,777	28,127
	<u>97,430</u>	<u>92,238</u>

ST PETER'S WOODLANDS OLD SCHOLARS ASSOCIATION INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2026**

	2026	2025
	\$	\$
NOTE 8 – FUNDS AVAILABLE		
(a) Comprising:		
General Account	36,419	36,326
Life Membership Fund	24,734	23,806
Millington Bursary Fund	41,917	40,305
Elaine Balfour Ogilvy Account	30,777	28,127
Trade Debtors	50	50
	<hr/>	<hr/>
	133,899	128,614

(b) Movements in Funds Available

General Account:

Opening Balance		36,326	26,410
Surplus / (Deficit)	2	93	(10,084)
Transfer to the account		-	20,000
Closing balance		<hr/>	<hr/>
		36,419	36,326

Life Membership Fund:

Opening Balance		23,806	41,761
Surplus / (Deficit)	3	930	2,045
Transfer from the account		-	(20,000)
Closing balance		<hr/>	<hr/>
		24,736	23,806

Millington Bursary Fund:

Opening Balance		40,305	38,481
Surplus / (Deficit)	4	1,612	1,824
Closing balance		<hr/>	<hr/>
		41,917	40,305

Elaine Balfour Ogilvy Account:

Opening Balance		28,127	28,127
Surplus / (Deficit)	5	2,650	-
Closing balance		<hr/>	<hr/>
		30,777	28,127

DECLARATION BY MEMBERS OF THE COMMITTEE

The Committee have determined that the Association is not a reporting entity.

The Committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the members of the Committee:

- 1) the financial report as set out on page 2 to 8 presents fairly the financial position of St Peter's Woodlands Old Scholars Association Incorporated as at 30th April 2026 and its performance for the year ended on that date; and
- 2) at the date of this declaration there are reasonable grounds to believe that St Peter's Woodlands Old Scholars Association Incorporated will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Committee for and on behalf of the Committee by:



Treasurer



President

DATED: 29/5/26